



GGLDC Governance & Nominating Committee Meeting

Thursday, May 4, 2023

Location – 99 MedTech Drive, Innovation Zone

3:00 p.m.

MINUTES

ATTENDANCE

Committee Members: S. Noble-Moag, D. Cunningham, C. Yunker, G. Torrey

Staff: S. Hyde, L. Farrell, M. Masse, P. Kennett, L. Casey, C. Suozzi

Guests: M. Gray (GCEDC Board Member), P. Zeliff (GCEDC/GGLDC Board Member),
P. Battaglia (GCEDC/GGLDC Board Member)

Absent:

1. CALL TO ORDER / ENTER PUBLIC SESSION

S. Noble-Moag called the meeting to order at 3:25 p.m. in the Innovation Zone.

2. CHAIRMAN'S REPORT & ACTIVITIES

2a. Agenda Additions / Other Business – Nothing at this time.

2b. Minutes: March 2, 2023

C. Yunker made a motion to approve the March 2, 2023 meeting minutes as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

D. Cunningham - Yes

G. Torrey - Yes

C. Yunker - Yes

S. Noble-Moag - Yes

The item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD

3a. Officer Appointments – The current slate of officers is set to expire on June 30th.

Chair / President / CEO - D. Cunningham

Vice-Chair - T. Felton

Treasurer - G. Torrey

Secretary - S. Noble-Moag

With T. Felton's resignation, the Vice-Chair position will need to be filled. The Committee would like to ask J. Tretter to serve as Vice-Chair. J. Tretter was contacted about this request during the meeting. This agenda item was tabled until J. Tretter responds to the request.

3b. Authorized to Request Information Regarding Bank Accounts - L. Farrell shared that she and P. Kennett need to be authorized to request information regarding the bank accounts and transfer funds between like accounts for the GGLDC and GAB, LLC.

D. Cunningham made a motion to recommend to the full Board the approval of the authorized individuals to obtain bank account information and transfer funds between accounts as presented; the motion was seconded by G. Torrey. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Yes
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

3c. Authorized Signers of Agreements, Contracts, etc. – L. Farrell shared that, per the Bylaws, the Chair and the Vice-Chair are authorized signers of agreements, contracts, etc.

D. Cunningham made a motion to recommend to the full Board the approval of the authorized signers of contracts, agreements, etc. as presented; the motion was seconded by C. Yunker. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Yes
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

3d. Authorized Bank Signers- Audit & Finance Committee members are authorized bank signers. All checks and/or line of credit withdrawals must be signed by two authorized signers.

C. Yunker made a motion to recommend to the full Board the approval of the Authorized Bank Signers as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Yes
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

3e. Board Member Attendance – GGLDC Board member attendance for 2022 and 2023 year-to-date was provided with meeting materials for review by the Committee.

3g. Board Member Evaluation - Evaluations have been completed and received by the Board Chair. The evaluation results were provided with meeting materials. Discussion took place during Executive Session. All members completed the evaluation and there are no concerns for discussion.

S. Noble-Moag stated her appreciation for T. Felton and D. Cunningham for their years of committed service.

4. **ADJOURNMENT**

As there was no further business, C. Yunker made a motion to adjourn at 3:32 p.m., seconded by D. Cunningham, and passed unanimously.