

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on the 11<sup>th</sup> day of March, 2010 at 10:00 a.m. local time, at Darien Town Hall, 10569 Allegheny Road, Darien Center, New York 14040, in connection with the following matter:

**PARC DARIEN LAKE, LLC**, for itself or an entity formed or to be formed (the "Company"), has requested the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition or retention by the Agency of fee title to or a leasehold interest in a portion of certain parcels of land located at 9993 Allegany Road in the Town of Darien, Genesee County, New York (the "Land"), and certain of the existing improvements located thereon comprising a portion of the Company's water park and related improvements (the "Existing Improvements"); (ii) the expansion and upgrading of the Existing Improvements to include, but not be limited to, new slides and other various upgrades and improvements (the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of equipment and other tangible personal property (the "Equipment" and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire (or retain) title to or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated place and time to present a copy of the Company's project application (including a cost benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

Dated: March 2, 2010

GENESEE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY d/b/a  
GENESEE COUNTY ECONOMIC  
DEVELOPMENT CENTER