

GGLDC & GAB,LLC Consolidated

4 Year Budget 2023 - 2026

GGLDC BOARD APPROVED: 11/1/2022

	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<u>Revenues</u>				
Bank Interest	2,380	2,451	2,525	2,601
Loan Interest	15,992	11,685	9,576	7,743 *
Rent / CAM Charges	773,666	795,556	818,928	842,998 *
Grant CBA - BETP	93,000	93,000	93,000	93,000 *
Grants Other	829,648	0	0	0 *
Total Revenues	1,714,686	902,693	924,029	946,341
<u>Expenses</u>				
Insurance	41,350	42,591	43,868	45,184
Utilities	23,000	23,690	24,401	25,133
Depreciation	194,235	200,062	206,064	212,246
Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000 *
Professional Services - Operations	49,000	50,470	51,984	53,544
Supplies	1,400	1,442	1,485	1,530
Miscellaneous Workforce Dev.	76,000	0	0	0 *
Site Maintenance	85,100	87,653	90,283	92,991
Brokerage Fees	360	0	0	0
MTC Property Management	87,146	89,760	92,453	95,227
Property Taxes / Special District Fees	15,840	16,315	16,805	17,309
Interest Expense	152,619	144,625	136,005	127,275 *
Site Development	474,156	93,000	93,000	93,000 *
Grant Expense	869,648	0	0	0 *
Fees	25	26	27	27
Real Estate Development	135,000	0	0	0 *
Balance Sheet Absorption	(135,000)	0	0	0 *
Total Expenses	2,369,879	1,049,634	1,056,374	1,063,465
Net Income (Loss)	(655,193)	(146,941)	(132,345)	(117,124)

* 3% increase for most line items 2024-2026, unless shaded.